

**Independent Auditor's Review Report  
To The Board of Directors of  
Anshu's Clothing Limited.**

We have reviewed the accompanying statement of unaudited Financial Results of ANSHU'S CLOTHING LIMITED for the quarter ended on 30<sup>th</sup> September, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly Financial Results are the responsibility of the Company's Management. Our responsibility is to express an opinion based on our review, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) - 25, Interim Financial Reporting, specified under Section 133 of The Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We have conducted our review of the Statement in accordance with the Auditing Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly Financial Results:

- i) are presented in accordance with the requirements of clause Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true & fair view of the net profit/ loss and other Financial information for the quarter ended on 30<sup>th</sup> September, 2016 the said Financial Statement should be read with and are subject to the following observations:
  - a) Provisioning of interest payable to bank & NBFCs has not been created in the books in view of default in repayment.
  - b) Realizable value of inventories not ascertained in view of no physical verification of inventories and shortfall/excess realization will affect the financial results.
  - c) Claims & Discounts payable to the debtors are subject to confirmations, adjustments and realization and amount of bad debts are not ascertained.
  - d) Balances in parties accounts whether payable or receivable are without confirmations and non realization of advances/receivables will affect financial results.
  - e) Diminution in the value of investments in partnership firm not ascertained.
  - f) Physical verification of fixed assets not carried out and their realizable value is not ascertainable.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the no of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and found the same to be correct.

**For, S Kansal & Associates  
Chartered Accountants**



A handwritten signature in black ink, appearing to read "Sachin Kansal".

**Sachin Kansal  
(Proprietor)**

**Membership No: 137191  
(Firm Reg. No: - 134937W)**

**Place: - Ahmedabad  
Date: - 14<sup>th</sup> November, 2016**

# ANSHU'S CLOTHING LIMITED

REGD. OFFICE:- A-307, 3rd FLOOR , TITANIUM CITY CENTRE, NEAR SACHIN TOWER, 100 FEET ROAD , SATELLITE  
AHMEDABAD ,GUJARAT -380015

CIN:L36999GJ1995PLC025177

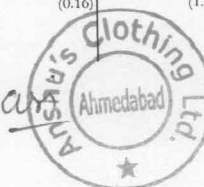
E.mail: anshusclothing@gmail.com

Unaudited Financial Results for the Quarter ended on 30th September, 2016

(Rs in Lakhs)

SR. NO.	PARTICULARS	STANDALONE				
		FOR QUARTER ENDED			For Twelve Months Ended	
		3 Months Ended 30.09.2016	3 Months Ended 30.06.2016	3 Months Ended 30.09.2015	Year Ended 31.03.2016	Year Ended 31.03.2015
		Unaudited	Unaudited	Audited	Audited	Audited
<b>PART - I</b>						
1	<b>Income from Operations</b>					
	(1) Net Sales / Income from operations (Including profit on sale of land)	3.97	9.14	25.00	92.21	90.34
	(2) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>3.97</b>	<b>9.14</b>	<b>25.00</b>	<b>92.21</b>	<b>90.34</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(a) Purchases of stock-intrade	2.76	27.35	24.32	91.38	87.75
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.23	(17.92)	0.00	0.00	0.00
	(c) Employee benefits expenses	0.00	0.26	0.18	0.71	0.00
	(d) Depreciation and amortisation expenses	7.40	7.40	7.40	29.61	33.38
	(e) Power & Fuel	0.06	0.03	0.27	0.41	0.00
	(e) Other Expenses	0.74	0.73	0.94	5.47	167.74
	<b>Total Expenses</b>	<b>12.19</b>	<b>17.86</b>	<b>33.11</b>	<b>127.58</b>	<b>288.86</b>
3	<b>Profit from operations before other income, Finance cost &amp; Exceptional Items [1-2]</b>	(8.22)	(8.72)	(8.11)	(35.37)	(198.52)
4	Other Income	0.00	0.00	0.05	6.04	0.23
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]</b>	(8.22)	(8.72)	(8.06)	(29.33)	(198.29)
6	Finance Costs	0.00	0.02	0.00	0.02	10.04
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5+6]</b>	(8.23)	(8.74)	(8.06)	(29.35)	(208.33)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary Activities before tax [7+8]</b>	(8.23)	(8.74)	(8.06)	(29.35)	(208.33)
10	Tax Expenses	(2.54)	(2.70)	(2.49)	(9.07)	(64.38)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	(5.68)	(6.04)	(5.57)	(20.28)	(143.96)
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period</b>	(5.68)	(6.04)	(5.57)	(20.28)	(143.96)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]</b>	(5.68)	(6.04)	(5.57)	(20.28)	(143.96)
17	<b>Paid up Equity Share Capital (Rs.10/- per share)</b>	1246.96	1246.96	1246.96	1246.96	1,246.96
18	Reserve excluding revaluation reserve	367.85	367.85	384.27	377.85	394.17
19.i	<b>Earning per share (before extraordinary items)</b> (of Rs.10 each) (not annualised)					
	(a) Basic	(0.05)	(0.05)	(0.04)	(0.16)	(1.15)
	(b) Diluted	(0.05)	(0.05)	(0.04)	(0.16)	(1.15)
19.ii	<b>Earning per share (after extraordinary items)</b> (of Rs.10 each) (not annualised)					
	(a) Basic	(0.05)	(0.05)	(0.04)	(0.16)	(1.15)
	(b) Diluted	(0.05)	(0.05)	(0.04)	(0.16)	(1.15)
<b>PART - II</b>						

Ravi Bhandari





Select Information for the Quarter ended 30-09-2016					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	No. of shares	124.70	124.70	56.17	124.70
	Percentage of shareholding	100.00%	100.00%	45.04%	100.00%
2	Promoters & Promoters Group Shareholding				
	A. Pledged / encumbered				
	- No. of Shares	0.00	0.00	5.50	0.00
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	0.00%	0.00%	8.03%	0.00%
	- Percentage of shares (As a % of total share - capital of the company)	0.00%	0.00%	4.41%	0.00%
	b) Non - encumbered				
	- No. of Shares	0.00	0.00	63.03	0.00
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	0.00%	0.00%	91.97%	0.00%
	- Percentage of shares (As a % of total share - capital of the company)	0.00%	0.00%	50.54%	0.00%

PARTICULARS		Quarter Ended on September 30th, 2016
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1 Figures for the previous year/half yearly has been regrouped /rearranged, wherever necessary.
- 2 The statutory auditor has carried out a limited review of the financial results for the quarter ended on September 30, 2016.
- 3 The above financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2016. The information presented above should be read with the following observations of the statutory auditor's stated in their financial statements which affects financial results shown above:
  - a) Provisioning of interest payable to bank & NBFCs has not been created in the books in view of default in repayment.
  - b) In view of no physical verification of inventories realizable value of the same can not be ascertained and any shortfall/excess realization will affect the financial results.
  - c) Claims & Discounts payable to the debtors are subject to confirmations, adjustments and realisation and amount of bad debts are not ascertained.
  - d) Balances in parties accounts whether payable or receivable are without confirmations and non realization of advances/receivables will affect financial results.
  - e) Diminution in the value of investments in partnership firm not ascertained.
  - f) Physical verification of fixed assets not carried out and their realizable value is not ascertainable.
- 4 The Company operates in one segment. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- 5 Investor Complaint status - As on 1 August, 2016 Nil, Received during the period Nil Resolved during the period N.A Pending as on 30 Sept, 2016 Nil

Place: Ahmedabad  
Date: 14.11.2016

For and behalf of,  
ANSHU'S CLOTHING LIMITED  
*Ravi Bhandari*  
Ravi Jagdish Bhandari  
Managing Director  
DIN: 01227082